New York, July 20.—Unexpected developments in the New York traction situation threw the stock market into confusion to-day. Securities of the Interborough-Metropolitan Company declined abruptly at the opening and pulled down the remainder of the list with them. Later in the session the disturbing influence of the traction tangle grew less pronounced and the general market recovered. In many instances making small net gains, another setback occurred shortly before the close, virtually the entire list of standard issues receding. The net result of these agitated movements was slight, except in the case of a few stocks. Aside from the traction securities, canadian Pacific, with a loss of 2 points, was prominent.

Before the diventing of the local market bondon reported selling there for New York account, presumably owing to the sudden change in the traction situation. The upward movement in interberough-Metropolitan securities during the previous two days was based upon the assumption that the company was to receive a share of the subdwar awards, which apparently was confirmed by the official statement yesterday that such a settlement had been reported. Events leading up to the refection of the company's offer came as a complete surprise, and in the early part of the day dealings in the interior stocks and bonds overshadowed all else. The preferred stock, opening with a loss of 3 1-4 roints, later declined more than 4 points, while the common lost more than two. Sales of the company's 4 1-2 per cent, bonds were on an enormous scale. In the first hour they aggregated about \$1,200,000 of a total of bond sales on the Stock Exchange of \$2,200,000. The bonds were on an enormous scale. In the first hour they aggregated about \$1,200,000 of a total of bond sales on the Stock Exchange of \$2,200,000. The bonds were on an enormous scale. In the first hour they aggregated about \$1,200,000 of a total of bond sales on the Stock Exchange of \$2,200,000. The bonds were on an enormous scale. In the first hour they aggregated about

bonds declined more than 2 points and losed with a loss of 2 3-8. Brooklyn Rapid Transit, which, it was supposed, would profit by interproteches setback, was alternately from and weak during the day, according to the tenor of the various reports, with which the street was fairly alive, and closed the day with only slight change.

The Hill shares showed exceptional trength. Buying of these stocks was situenced by reports from Washington Lat the Canadian reciprocity legislation would be completed within a few ass. Canadian Pacific's weakness was seribed to overextension of the built lovement in London and Berlin, the tock having been pushed forward pidly in the last few days. London of virtually no business in this niarreal thanks of the weekly statement of the weekly statement of the weekly statement of the other proposed was a favorable one, though in the face of political news help depressed the market, it failed stimulate business in London.

The days news concerning crops was help depressed the market, it failed stimulate business in London. The days news concerning crops was help depressed the market, it failed stimulate business in London. The days news concerning crops was help depressed the market, it failed stimulate business in London. The days news concerning crops was help depressed the market, it failed stimulate business in London. The days news concerning crops was help depressed the market, it failed stimulate business in London. The days news concerning crops was help depressed the market, it failed stimulate business are still as the stated that contained the proposed state that some further on more active covering and support from trade interests, with the close firm at a better on more active occurs to be continued in the local market, covering of short covering and support of the week and profit of the business of the state of the continued to decide to the c

RICHMOND STOCK MARKET.

MISCELLANEOUS

BOND LIST

The Union Bank of Richmond
1107 EAST MAIN STREET.
1100 MAKES A START. 2 PER
CENT. INTEREST

Official Range and Sale of Stocks in New York

Sales. Stock.		Open.	High	Low	. Bld.	sing.	CO., Bankers and Brokers, Sales. Stock.	Open.	High.	Low.	Bld. A	ske
Allis-Chalm	ors				8	9	100 Illinois Central				Clos	sing
Allis-Chalm	ers, pfd				2834	31	2.000 Interboro-Met.	144	144	144	143	144
					0-114.5		25,400 Interboro-Met., pfd	1175	18%	17%	184	11
600 Amalgamate	d Copper	00.18	6915	6876	63	6914	Int. Mer. Marine, com	0275	6414	5114	51 %	51
	Chem., com		2.5	0.00	59	5935	300 International Paper	1111	****	1::::	4	U
.000 Amer. Beet			54	633%	53	53%	100 lnt. Paper, pfd	1199	113/4	111/3	111/4	12
() American C	an		11	11	11	1114	300 Kan. City South., com	4075	4812	4835	48	48
	an, pfd		**	114	85%	8614	100 Lehigh Valley	3395	3514	351/4	351/4	35
400 Amer. Car a	nd Foundry. !	5734	57%	3739	5734	57%	600 Louis, and Nash., x 314%	17998		174%	174%	174
	nd Foun , pfd .		0.0	44.0	116%	1184	200 Manhattan	10259	153	15216	15214	1529
Se American C	otton Oil f	5714	5744	57%	57%	5716	400 Mo., Kan. and Texas	140	140	140	139	141
American Li	nseed Oil		1000		10	11	Mo Kan and Tox and	35/3	36%	3614	36%	37
100 American L			4234	4214	4115	42	Mo., Kan, and Tex., pfd.	1014		***	6734	69
Amer, Locor	notive, pfd			-375	106	110	520 Missouri Pacific National Lead		13%	4915	4914	50
Amer. Malt	Co., pfd	. 1			4214	43	500 New York Central			***	5614	56
326 American Si	nelting 8	1014 5	0034	79%	93	79 %	100 N V Out and W	108%	109	10836	10814	100
100 American St	ıgar 11	19 1	19	119	119	120	400 N. Y., Ont. and Western	46	4614	46	46	46
529 Amer. Tel. :	nd Tel. Co 13	373- 1	3714	13714	137	13716	100 Norfolk and Western	109	109	109	10844	169
61 American T	obacco, com. 2	90 3	20	388	388	390	10,400 Northern Pacific	13234	133%	13254	13334	133
American T	obacco, pfd				9414	15%	800 Pacific Mail	28 %	291/2	28%	29%	231
200 Anaconda C	opper 3	3934	39%	204	3916	391	2.515 Pennsylvania	125	12514	124%	124%	125
550 Atchison		33 11	13 74	113	11314	1134	200 People's Gas	106	10654	106	106	107
00 Atlantic Con	3t Line 13	31 1	32	132	131	132	Pressed Steel Car	***		***	37	373
A.C. L. of	Connecticut				25234	254	Pressed Steel Car, pfd	10234	10214	10234	102	103
00 Baltimore a	nd Ohio 10	10 1	0914	109	109	10914	Ry. Steel Spring, com	***		***	36	374
9 Brooklyn R	nid Transit S	4	8456	8274			17,800 Reading	16734	16514	157	15714	1579
00 Ceneral Lea	her com	2016	3016	301	5314	83%	100 Republic Iron and Steel	3016	3015	3014	3014	305
00 Canadian Pa	outle 21	151.0			20%	301	400 Republic L and S., pfd	9374	94	93 %	94	911
00 Chesapeake	and Ohlo	21	1035	24434	24414	24415	000 Rock Island	32	3244	3214	3284	321
00 Chicago Gre	at Wastern 2	27.	274	8214	82%	8275	100 Rock Island, pfd	65	65	65	6514	661
750 Chi., Mil. an	de Dani 12			2276	2234	2000	100 Sloss-Sheffield	30	60	50	bid	48
25 Cencible Co.	of Con com	78 12	Er.	1274,	127	127 h	10,200 Southern Pacific	12314		12314	123%	1237
25 Crucible Ste	of cor, com. I		13	13	13	1314	7,640 Southern Rallway	23	3314	32 74	32%	33
29 Crucible Ste	Northwest 8	0 1	88	.88	5234	83	2,220 Southern Railway, pfd.	7444	7317	74%	7476	75
00 Chicago and	Northwist, 14	1	481a	148	145	149	is Standard Oil	660 (60	658	658	661
M Colorado Fu	er and fron. 3	5.5	3514	3514	3414	3114	400 Tennessee Copper	4116	4134	4114	4114	
Colorado an	Southern			***	54	55	30 Texas Pacific		2916	291/4	29	413
Consolidated	Gas		2223	1303	146	14684	33,600 Union Pacific	5954 1		18914		295
00 Delaware a	id Hudson?	1% 1	7134	171%	171%	17236	100 United States Rubber	40	42	42	189%	1891
100 Den. and Ric	Gran, com. 2	24	SN	28%	251	2866	31,700 United States Steel	7984	50	70%	4114	42
00 Den, and Ric	Gran, pfd. 5	79%	775a	574a	575a	584	1.900 United States Steel, pfd 1	1514 1	200		7936	795
00 Distillers' S	c. Cor 3	814 3	1614	36	3614	263	1.500 VaCar. Chemical	2.5		11814	11846	1184
00 Erie		60a 3	734	365%	36%	3554	VaCar. Chemical, pfd			5758	5716	683
400 Erie, 1st pfd		S1 5	914	3814	585	55%	Va. Ry. and Power, com .	No.		***	120	124
Fed. Min. at	d Sm., pfd	# F4		1 1 1	6415	6716	Wabash			4.6.4	3814	40
100 General Ele	etrie 16	3 16		163	162	16334	Wabash, pfd	4.9		***	16%	1634
416 Great North	ern, pfd 13	55% 15	3714	13584		1285	800 Western Union	61			35%	364
Great North	ern Ore etfs		10000		61	6234	Total sales for day		8116	81	81	82

RICHMOND GRAIN MARKET. WHOLESALE QUOTATIONS ON CHANGE

RICHMOND HAY MARKET

Richmond, Va., July 20, 1211.

Market steady at quotations:
No. 1 Timothy. 25.50

No. 2 Timothy. 26.00 € 21.50

Light Clover, mixed. 21.00

No. 1 Clover, mixed. 21.00

No. 2 Clover, mixed. 20.00

No. 2 Clover. 13.00

No. 2 Clover. 15.00

No. 2 Clover. 15.00

No. 2 Clover. Nominal

STRAW-Compressed. Nominal

STRAW-Compressed. Nominal

Loose pressed, large bales. 9.00

6HUCKS-Compressed. Nominal

Loose pressed, large bales. Nominal

Loose pressed, large bales. Nominal

Loose pressed, large bales. Nominal

Loose pressed, sarge bales. Nominal

Loose pressed is not the savid rejections,

This market grades nay in accordance

with the rules of the National Hay Associa
tion.

CATTLE MARKETS.

Japan, 115,966 bales; to Mexico, 2.075 bales.

New Orleans, July 20.—Prices in the cotton market continued to decline to-day in spite of short covering and reports of rain in the boll weev! section, liquidation by longs and rumors concerning the imminence of war between Germany and France helping, the downward tendency. The list at the close showed a net decline of 76 45 points 1 under yesterday's final quotations. At the lowest the old crop months were 25 55 points under yesterday's close, and the new were 19 under. Spot easy, i.e. lower; midding, 14;c. Sales on the spot 31 bales. Closing bids: July, 13.5; August, 12.75; September, 12.15; October, 12.60; December, 11.97; January, 12.62; March, 12.11.

LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Com-mission Merchants, Richmond, Va.)

Furnished by Levy Commission Co., Commission Merchanic, Richmond, Va.)

Richmond, Va., July 20, 1301.

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

Chickens, choice, small, ib... 19 © Chickens, choice, medium, ib... 134, 22 Chickens, choice, medium, ib... 10 © 15 Chickens, case, choice, medium, ib... 10 © 15 Chickens, case, choice, c

1654 Hams well smoked, small, lb.
1815 Hams well smoked, large, lb.
Sidea, well smoked, lb.
Shoulders well smoked, lb.
HIDES

Ch. unwashed, free of burrs. \$ 214, ch. unwashed, lightly burry. \$ 17. Ch. unwashed, lightly burry. \$ 17. Ch. unwashed, headum burry. \$ 15. Ch. unwashed, heavy burry

Under extremely heavy receipts our mar-ket on chickens declined it. per pound, Weal also lower, Other produce active at quotations.

changed Eye Flour and Comment-Steady and undeddo

CHICAGO GRAIN MARKET.

Chicago III. July 26.—Hellet in some quarters that there would be decided falling off in the misyment of the winter crop made buyers in wheat more active. The close was strong at 1182c net advance, four, at the close showed a gain of 14cc. The course of Leading futures ranged as follows: Open, High, Low, Close,

to fair, 316 Hic.; best cows, 416 44c.; medium to good, 34 674 4c.; common to fair, 154 50 50; buils, 35 c.; calves, 545 6c; haavy, 455c. Cows and calves, 55 650,00 per head. Best light host, 64c.; heavy, 6454c; fat shoats, 65c.; lambs, 556c; sheep, 74 655c.

Chicago, III., July 20.—Cattle—Receipts 4:000 head. Market generally 10c. higher. Beeves, \$4.75.95.59; Texas steers. \$4.50.95.00; western steers, \$49.55.5; steekers and feeders, \$3.95.15; cows and heifers, \$2.15.95.75; calves, \$5.97.50. Hogs—Receipts 22.00 head. Market weak to be lower than opening. Light, \$6.0.95.80; imted. \$6.10.95.90; heavy. \$5.0.95.75; rough. \$6.20.95.90; book to choice heavy. \$6.0.95.50; pigs. \$5.65.95.20; bulk of sales, \$6.50.95.50. Sheep—Receipts 16.500 head. Market weak. Native, \$2.60.24.65; western, \$5.94.70. yearlings. \$4.30.95.50; lambs, native, \$4.97.35.

SUN-CURED-NEW

NAVAL STORES.

Wilmington, N. C., July 20.—Spirits Turpentine—Steady at 45c.; receipts 55 casks.

Rosin—Quoted at 82.20. Tar—Firm at 45.56; receipts 50 barrels. Crude Turpentine—Firm at 534.459 and 44.60; receipts, 76 barrels.

Savannah, Ga., July 20.—Turpentine—Firm at 50454c; sales 1.6042 casks; receipts 1.270 casks; shipments 19 casks; stock 24,303 casks.

Rosin—Firm: sales 3.694 barrels; receipt 3.208 barrel; shipments 1.251 barrels; stock 119,120 barrels. Quote; B, \$5.35.

MARINE INTELLIGENCE.

RICHMOND-LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Report of the live stock market for the week ending July 11 head; calves, 19 head; loog, 336 head.

Best steers, So.; medium to good, 54.27 style; common to fair, 414.55c.; best heliers, 54c.; common to fair, 414.55c.; best heliers, 54c.; common to good, 414.45c.; commot chandles and passengers, Old Dominion Line.

In the Last Issue

Of the Southern Bankers Magazine, a bank in Southern Florida carries the following advertisment of 7 words. "We want ALL business in this territory".

That is not our attitude, with regard to business in this section. We do not desire it all-but we do want a part.

Interest paid on personal and inactive accounts, subject to check.

We invite you to open an account with us to-day, in person or by mail.

Virginia Trust Co.,

922 East Main Street,

Richmond, Va.

Capital One Million Dollars

[Special to The Times-Dispatch.] Roancke, Va., July 20.—Company F. of the Second Virginia Regiment, has elected a first and second lieutenant, elected a first and second licutenant,
J. G. Figatt being chosen for the former and Raymond Lightner the latter.
The vacancies were caused by the
resignations of Licutenants Croaff and
Cunningham. Mr. Figatt was formerly
a licutenant in the company. Mr.
Lightner served several years as a
member of a company of the Richmond
Blues before he moved to this city.
First Sergeant White was nominated,
and ran for both offices, and was de-First Sergeant White was nominated, and ran for both offices, and was defeated. He was supported by Captain Davant, who was anxious for him to be a commissioned officer. Factional feeling exists in the company, and following the election Captain Davant signified his intention of resigning.

photograph. That is the reason the world does not know that they are the world does not know that they are the most beautiful of all women."

This expert opinion was given to-day by Rudolph Duhrkoop, of Berlin, Germany, who is spending several days in Chicago on his way to St. Paul to attend the annual convention of the American Photographers' Association. "I have one main mission in coming to this country, and that is to show American women that they have not the slightest idea of how to pose for a photograph. If they learned this art, the world would stand a better chance of knowing their wonderful beauty."

INJURIES PROVE FATAL

18.206.35; rough, 85.206.40; good to choice heavy, 85.406.85; pigs. 85.85.25.30 bulk of sales, 85.806.80. Sheep-Receipts 16.666 head. Market weak. Native, 82.606.46; western, 35.64.70; yearlings, 14.3074.80; lambs, antive, 82.606.46; western, 34.67.35. Sheep and Lambs-Receipts 1.472 head. No trading; feeling steady. Caives-Receipts 617 head. Virsinia caives soid at 34.68.30. Sheep and Lambs-Receipts 7.422 head. Sheep, 22.604.40; culls, 84.52.60; lambs, 85.67.65; culls, 84.67.85 hoge-Receipts 1.140 head. Feeling nominally firm.

Richmond Va., July 20. 191.

Brights-Receipts light on account of late seasen. Sun-Cured-Receipts lighter. Market fairly active at quotations Brown Shipping-Receipts continue light; demand good at quotations.

BRIGHTS.

SMOKERS-Common \$7.00.65.55 Medium 9.00 \$11.00 \$13.00 Medium 9.00 \$11.00 \$13.00 Medium 12.00 \$13.00 Medium 12.00 \$13.00 Medium 12.00 \$13.00 \$15.0

INTERESTED IN ALFALFA.

State agent of farm co-operative demonstration work, and W. C. Shack'e-ford, district agent. The farmers were so eager for information that they piled the speakers with many questions after they had concluded their speaches. Mr. Sandy made an appeal to the farmers to encourage the boys and the girls in experimental farm work, assaring them that in this way the young people will become interested in farming and be willing to remain on the farm. main on the farm.

S. E. BURGESS, D. P. A., 920 E. Main St. 'Phone Madison 455. Atlantic Coast Line

Atlantic Coast Line

EFFECTIVE JULY 2, 1911.

TRAINS LEAVE RICHMOND DAILY.
For Fiorida and South: 8:15 A M. and, 7:25 P. M. 1:00 A. M. Charleston.
For Noriolk: "8:16, 9:00 A. M., "0:00 P. H., 4:10 P. M., "7:00 P. M.
For N. & W. aty, West: 6:18 A. M., 11:00 A. M., 2:00 P. M.
For N. & W. aty, West: 6:18 A. M., 11:00 A. M., 2:00 P. M.
For Petersburg: 1:00 A. M., 6:15 A. M., 11:00 A. M., 4:10 P. M., 8:15 A. M., 9:00 A. M., 16:00 A. M., 4:10 P. M., 16:00 P. M., 11:45 P. M.
For Goldsboro and Fayetteville: "4:10 P. M.
For Goldsboro and Fayetteville: "4:10 P. M.
Train arrive Richmond daily: 5:20 A. S., 6:40 A. M., 6:55 A. M., "8:37 A. M., "11:16 A. M., "11:16 A. M., "11:16 P. M. 5:00 P. M., 11:16 P. M. 5:00 P. M., 11:16 P. M. 11:16 P. M

Norfolk and Western Railway ONLY ALL HALL LINE TO NORFOLK.
Schodule in Effect May 14, 1911.
Leave Byrd Street station, Richmond, FOR
KOHFOLK: b5:10 A. M., *9:00 A. M., a3:00 P.
M., *(10 P. M., 67:00 P. M.
FOR LYN-IHBUIG AND THE WEST:
6:15 A. M., *10:00 A. M., a3:00 P. M., *9:28 **CIDA A. M., *10:00 A. M., a5:00 P. M., *5:28 P. M., **CIDA A. M., **CI

W. B. BEVILL, G. P. A., Rostoko, V. K.
RILLIMOND AND CHENACHEANE BAY
RESERVED TO COMPANY.
Reserved to the company of the compa

Financial.

INCORPORATED '1832.'

Seventy-nine Years in Successful Operation. Virginia Fire and Marine

Insurance Co., of Richmond, Va.

ASSETS, \$1,590,315.55

OFFICE 1015 E'MAIN STREET

Your Insurance Rate Is Fixed

By the fire hazard of your risk. Reduce the hazard and you reduce the premium. CONSULT

Virginia State Insurance Company Organized 1865.

HOME OFFICE,

- - MAIN AND FIFTH STREETS. Phone Madison 4000.

Expert Insurance Advice Given Gratis.

6% Bonds

A Suggestion for Investing July Dividends

Secured by First Mortgage on Richmond Real Estate. Suitable Investment for Trust or other funds. Correspondence and interviews invited.

BANK OF COMMERCE AND TRUSTS

STREET 303 EAST BROAD STREET.

Capital, - . . .

Surplus and Undivided Profits, 110,000 W. M. Habliston, Pres.; J. W. Rothert Vice-Pres.; Jno. G. Walker, 2d Vice-Pres.; Andrew M. Glover, Cashier.

Vice-Free; Andrew M. Glover, Cashier.

PERSONAL AND BUSINESS ACCOUNTS SOLICITED.

With assets of over \$1,700,000, every inducement consistent with good banking is offered to its customers. 3 per cent, allowed in Savings Department. Bank is open till 8 octock Saturday evenings.

Ballroaus.

Richmond, Fredericksb'g & Potomac R. R. TO AND FROM WASHINGTON AND BEYOND.

ACCOMMODATION TRAINS—WEEKDAYS.
Leave Byrd St. Sta. 1.30 P. M. for Frederickaburg
Leave Elba Sta. 7.50 A. M., 6.30 P. M. for Asbland
Arrive Byrd St. Sta. S.25 A.M. from Frederickaburg
Arrive Elba Sta. 6.30 A.M., 6.30 P.M. from Asbland

*Daily. †Weekdays. {Sundays only. All trains to or from Byrd Street Station (except trains leaving 5,30 s. m. and arriving 13,50 night) stop at Elba. Time of arrivins and departures not guaranteed. Read the signs.

Chesapeake & Ohio Railway 7:40 A.-Local-Daily-Newport News, 8:30 A. Local-Daily-Ch'ville, Ex. Sun. C.

Richmond & Petersburg Electric Railway

NORFOLK SOUTHERN

NORFOLK SUD AM. "9 P. M. for Eastern Curouna and the South. Lo. Raising Carouna and the South. M. 15 p. M. 15 p. M. 15 p. M. 15 p. M. 16 p. M. 16 p. M. 17 p

SEABOARD AIR LINE.

Southbound trains scheduled to leave Richmond daily 5:10 A. M.—Local to Norlina 1:20 P. M.—Steamand coaches, Atlanta, Florida points, 9:50 P. M.—Steamand coaches, Atlanta, Florida points, 9:50 P. M.—Steamand coaches, Atlanta, Jackson wills and Plorida points 11:13 P. M.—Steamand Coaches, Atlanta, Birmingham, Memphis and the Southwest Northbound trains scheduled to arrive in Richmond daily, 5:33 A. M., 7:22 A. M., 5:40 P. M.

Steamboats.

Baltimore Steam Packet Co.

O. D. S. S. Co. 130 P. a. tone day in Nor-folk). Va. Nav. Co. 8:20 A. M. (Monday, Wednes-day and Friday). Tickets at all offices. For staterooms ap-ply to H. M. BOYKIN, Agent, 820 East Main Street.

SINCE 1865

This bank has stood all tests and holds the good opinion of its oldest depositors.

National Bank

RICHMOND, VIRGINIA

Capital and Surplus, \$2,000,000.00

Interest is something that works 365 days and nights in a year. We pay three per cent. on savings.

Commonwealth Bank

National Bank of Virginia Capital, - \$1,200,000

Surplus, - \$ 600,000 Accounts solicited Ninth and Main Streets

It is not the money you earn, but what you save that counts. Open a savings account.

Manchester National Bank

steambrats.

Chesapeake Steam ship Co.

Big new ships, "City of Norfolk" and "City of Baltimorg."

Equipped with wireless telegraphy. Telephone service throughout the ships. State-rooms en suite, with taths. Prices from the te \$4.0. Excellent meals, 75c.

TO BALTIMORE AND THE NORTH VIA Leave Richmond Daily, except Sun., via NorFolk AND Old Point.

Leave Richmond Daily, except Sun., via No. & W. Hy. 3:00 P. M. Norfolk \$1:3 P. M. C. & W. Hy. 3:00 P. M. Daily, Cone day in Norfolk).

U.S. Nor. Co. 6:30 A. M. (Monday, Wednesday and Friday).

Tickets at all offices. For staterooms apply to S. E. BURGESS, D. P. Agent, 220 East Main Street, Richmond.

OLD DOMINION LINE

